

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
Ibarra, Norman G § Case No. 17-36717  
Espinoza-Ibarra, Marina G §  
Debtor(s) §  
§

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CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Joseph A. Baldi, Chapter 7 Trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$431,988.00 (Without deducting any secured claims)	Assets Exempt: \$69,067.20
Total Distributions to Claimants: \$2,888.55	Claims Discharged Without Payment: \$88,965.44
Total Expenses of Administration: \$1,034.85	

3) Total gross receipts of \$3,923.40 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$3,923.40 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	\$1,025.85	\$1,034.85	\$1,034.85
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	\$90,560.71	\$40,667.44	\$40,667.44	\$2,888.55
<b>TOTAL DISBURSEMENTS</b>	\$90,560.71	\$41,693.29	\$41,702.29	\$3,923.40

4) This case was originally filed under chapter 7 on 12/12/2017. The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated : 11/26/2018 By : /s/ Joseph A. Baldi  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4 (a)(2) applies.

EXHIBITS TO  
FINAL ACCOUNT

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	AMOUNT RECEIVED
Wintrust bank account	1129-000	\$3,923.40
<b>TOTAL GROSS RECEIPTS</b>		<b>\$3,923.40</b>

<sup>1</sup> The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
NA	NA	NA	NA
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	NA	NA	NA	NA	NA	NA
<b>TOTAL SECURED</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Joseph A. Baldi	2100-000	NA	\$980.85	\$980.85	\$980.85
Joseph A. Baldi	2200-000	NA	\$0.00	\$9.00	\$9.00
Texas Capital Bank	2600-000	NA	\$45.00	\$45.00	\$45.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>NA</b>	<b>\$1,025.85</b>	<b>\$1,034.85</b>	<b>\$1,034.85</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES AND CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
<b>TOTAL PRIOR CHAPTER ADMIN FEES AND CHARGES</b>		NA	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	NA	NA	NA	NA	NA	NA
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
00008	ACAR LEASING GM FINANCIAL	7200-000	NA	\$292.53	\$292.53	\$0.00
00007	Synchrony Bank c/o PRA	7100-000	\$841.00	\$929.63	\$929.63	\$66.51
00006	Synchrony Bank c/o PRA	7100-000	\$1,011.00	\$1,038.87	\$1,038.87	\$74.32
00005	PYOD, LLC its successors and	7100-000	\$8,589.00	\$8,589.00	\$8,589.00	\$614.48
00004	PYOD, LLC its successors and	7100-000	\$3,589.18	\$4,370.70	\$4,370.70	\$312.69
00003	PNC Bank, N.A.	7100-000	\$13,154.00	\$13,192.04	\$13,192.04	\$943.80
00002	American Express Bank FSB c/o	7100-001	\$14.99	\$46.97	\$46.97	\$3.36
00001	Discover Bank Discover Products	7100-000	\$12,174.99	\$12,207.70	\$12,207.70	\$873.39
	American Express		\$14.99	NA	NA	\$0.00
	Bryan Moore		NA	NA	NA	\$0.00
	Chase Card United Chase Visa		\$5,871.00	NA	NA	\$0.00
	Mohela/Dept. of ED		\$39,978.96	NA	NA	\$0.00
	Navient		\$786.00	NA	NA	\$0.00
	PayPal		\$4,535.60	NA	NA	\$0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$90,560.71	\$40,667.44	\$40,667.44	\$2,888.55



**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

**Case No: 17-36717**  
**Case Name: Ibarra, Norman G**  
**Espinoza-Ibarra, Marina G**  
**For Period Ending: 11/26/2018**

**Judge: Donald R. Cassling**

**Trustee Name: Joseph A. Baldi**  
**Date Filed (f) or Converted (c): 12/12/2017 (f)**  
**341(a) Meeting Date: 01/19/2018**  
**Claims Bar Date: 06/26/2018**

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. 7441 W Gregory Street, Chicago, IL 60656	344,468.00	0.00		0.00	FA
2. 2015 GMC Terrain Lease	15,000.00	0.00		0.00	FA
3. Furnishings	500.00	0.00		0.00	FA
4. A/V & Computer devices	1,500.00	Unknown		0.00	FA
5. Family Jewelry	2,100.00	0.00		0.00	FA
6. Cash	100.00	0.00		0.00	FA
7. Chase Checking	241.24	0.00		0.00	FA
8. Chase Savings	1,145.36	0.00		0.00	FA
9. Wintrust bank account	7,816.00	20.80		3,923.40	FA
10. State of IL Pension Plan	9,183.00	0.00		0.00	FA
11. IRA: Marina-wife	10,358.00	0.00		0.00	FA
12. Roth (Norman)	10,057.00	0.00		0.00	FA
13. Allstate & ING life insurance policy	0.00	0.00		0.00	FA
14. ING life insurance policy	0.00	0.00		0.00	FA
15. 1810 Cumberland, Plainfield (u)	102,500.00	0.00		0.00	FA

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**Gross Value of Remaining Assets**

TOTALS (Excluding Unknown Values)	504,968.60	20.80		3,923.40	0.00
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Re Prop. #2 Vehicle leased, no equity to estate  
 Re Prop. #3 Amended schedules to reduce value from \$5,000 to \$500 3/16/18  
 Re Prop. #4 Amended schedules to reduce value from \$7,500 to \$1,500 3/16/18  
 Re Prop. #5 Value amended from \$3,000 to \$2,100 3/16/18  
 Re Prop. #9 Debtors turned over non-exempt funds in bank account  
 Re Prop. #13 Amended schedules to reduce value from \$500,000 to \$0 3/16/18  
 Re Prop. #14 Amended schedules to reduce value from \$500,000 to \$0 3/16/18  
 Re Prop. #15 Real property co-owned with mother as tenants in common  
 Added on amended schedules filed 1/18/18 [Dkt. 19], value reduced to \$102,500 on amended schedules filed 2/19/18 [Dkt. No. 24]

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

July 10, 2018 - Trustee recovered non-exempt proceeds from Debtors' bank account. Claims bar date expired at the end of June, 2018. Trustee verified claims and prepared his TFR.

Initial Projected Date of Final Report(TFR) : 08/31/2018

Current Projected Date of Final Report(TFR) :

Trustee's Signature     /s/Joseph A. Baldi  
 Joseph A. Baldi  
 P.O. Box 2399  
 Glen Ellyn, IL 60138-2399  
 Phone : (312) 726-8150

Date: 11/26/2018

FORM 2  
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-36717

Case Name: Ibarra, Norman G

Espinoza-Ibarra, Marina G

Taxpayer ID No: \*\*-\*\*\*3696

For Period Ending: 11/26/2018

Trustee Name: Joseph A. Baldi

Bank Name: Texas Capital Bank

Account Number/CD#: \*\*\*\*\*5641 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
03/26/2018	[9]	Marina G. Espinoza-Ibarra 7441 W. Gregory Street Chicago, IL 60656	Turnover of Non-exempt Funds	1129-000	3,923.40		3,923.40
05/03/2018		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	3,908.40
06/04/2018		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	3,893.40
07/03/2018		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	3,878.40
10/22/2018	51001	Clerk of the Court 219 S. Dearborn Street 7th Floor Chicago, IL 60604	Remitted to Court	7100-001		3.36	3,875.04
10/22/2018	51002	Joseph A. Baldi 20 N. Clark Street Suite 200 Chicago, IL 60602	Trustee's Compensation	2100-000		980.85	2,894.19
Page Subtotals					3,923.40	1,029.21	



ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-36717

Case Name: Ibarra, Norman G

Espinoza-Ibarra, Marina G

Taxpayer ID No: \*\*-\*\*\*3696

For Period Ending: 11/26/2018

Trustee Name: Joseph A. Baldi

Bank Name: Texas Capital Bank

Account Number/CD#: \*\*\*\*\*5641 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
10/22/2018	51003	Joseph A. Baldi 20 N. Clark Street Suite 200 Chicago, IL 60602	Trustee Expenses	2200-000		9.00	2,885.19
10/22/2018	51004	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054	Disb of 7.15% to Claim #00001	7100-000		873.39	2,011.80
10/22/2018	51005	PNC Bank, N.A. PO Box 94982 Cleveland, OH 44101	Disb of 7.15% to Claim #00003	7100-000		943.80	1,068.00
10/22/2018	51006	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Disb of 7.15% to Claim #00004	7100-000		312.69	755.31
10/22/2018	51007	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Disb of 7.15% to Claim #00005	7100-000		614.48	140.83
10/22/2018	51008	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk, VA 23541	Disb of 7.15% to Claim #00006	7100-000		74.32	66.51

Page Subtotals

0.00

2,827.68

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-36717

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Espinoza-Ibarra, Marina G

Taxpayer ID No: \*\*-\*\*\*3696

For Period Ending: 11/26/2018

Trustee Name: Joseph A. Baldi

Bank Name: Texas Capital Bank

Account Number/CD#: \*\*\*\*\*5641 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
10/22/2018	51009	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk, VA 23541	Disb of 7.15% to Claim #00007	7100-000		66.51	0.00

Page Subtotals 0.00 66.51

**COLUMN TOTALS** 3,923.40 3,923.40

Less: Bank Transfer/CD's 0.00 0.00

**SUBTOTALS** 3,923.40 3,923.40

Less: Payments to Debtors 0.00

**Net** 3,923.40 3,923.40

**TOTAL-ALL ACCOUNTS****NET  
DEPOSITS****NET  
DISBURSEMENTS****ACCOUNT  
BALANCE**

All Accounts Gross Receipts: 3,923.40  
All Accounts Gross Disbursements: 3,923.40  
All Accounts Net: 0.00

*****5641 Checking Account	3,923.40	3,923.40	
<b>Net Totals</b>	3,923.40	3,923.40	0.00